

September 12, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Symbol : MOTHERSON**Scrip Code : 517334****Sub.: Credit Ratings Update**

Dear Sirs,

The rating agencies, mentioned below have reaffirmed rating on Commercial Papers instrument of Samvardhana MotherSON International Limited as under:

S. No.	Name Rating Agency	Type of Instrument	Amount	Rating / Outlook	Rating Action
1.	ICRA Limited	Commercial Papers	INR 7.5 Billion	ICRA A1+	Reaffirmed. (Copy of Letter is attached).
2.	India Ratings & Research	Commercial Papers	INR 7.5 Billion	IND A1+	Reaffirmed (Copy of Letter is attached).

The above is submitted pursuant to the Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 for your information and record.

This is for your kind information and record.

Yours truly,

For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary



ICRA

ICRA Limited

Ref: ICRA/Samvardhana Motherson International Ltd./11092025/1

Date: September 11, 2025

**Mr. Kunal Malani
Chief Financial Officer
Samvardhana Motherson International Ltd.
Plot No. 1, Sector – 127,
Noida – Greater Noida, Expressway
Noida – 201 301, U. P.**

Dear Sir,

Re: ICRA rating for Rs. 750.0 crore Commercial Paper of Samvardhana Motherson International Ltd.

Please refer to your request dated September 10, 2025, for revalidating the rating letter issued for the captioned programme.

We confirm that the short-term rating of **[ICRA] A1+** (pronounced as ICRA A one plus)[†] assigned to your captioned Commercial Paper programme and last communicated to you vide our last letter dated June 17, 2025, stands. Instruments with [ICRA]A1 rating indicate very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk. Within this category, rating modifier {“+” (plus)} can be used with the rating symbols. The modifier reflects the comparative standing within the category.

We wish to highlight the following with respect to the Rating:

- (a) If the instrument rated, as above, is not issued by you within a period of 3 months from the date of this letter, the rating would need to be revalidated before issuance.
- (b) Subject to Clause (c) below, once the instrument is issued, the rating is valid throughout the life of the captioned programme (which shall have a maximum maturity of twelve months from the date of the issuance of the instrument).
- (c) Notwithstanding anything contain in clause (b) above, ICRA reserves the right to review and/or, revise the above rating at any time on the basis of new information or unavailability of information or such circumstances, which ICRA believes, may have an impact on the aforesaid rating assigned to you.
- (d) The rating, as aforesaid, however, should not be treated as a recommendation to buy, sell, or hold CP issued by you. The rating is restricted to your CP programme size of Rs. 750 crore only. In case, you propose to enhance the size of the CP programme, the same would require to be rated afresh.

[†] For complete rating definition please refer to ICRA Website www.icra.in or any of the ICRA Rating Publications



ICRA does not assume any responsibility on its part, for any liability, that may arise consequent to your not complying with any eligibility criteria, applicable from time to time, for issuance of CP.

The other terms and conditions for the rating of the captioned instrument shall remain the same as were communicated vide our letter Ref: ICRA/ Samvardhana Motherson International Ltd./17062025/1 dated June 17, 2025.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated Commercial Paper issued by your company.

We look forward to further strengthening our existing relationship and assure you of our best services.

With kind regards,

Yours sincerely,
For ICRA Limited

Prashant Vashisht
Senior Vice President and Co-Group Head, Corporate Ratings
Prashant.vashisht@icraindia.com

Mr. Kunal Malani
Chief Financial Officer
SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED (Formerly Motherson Sumi Systems Limited)
Plot no. 1, Sector 127,
Noida - 201301

September 11, 2025

Dear Sir/Madam,

Re: Rating of Commercial Paper programme of SAMVARDHANA MOTHERSON INTERNATIONAL LIMITED (Formerly Motherson Sumi Systems Limited)

This is in reference to the rating action commentary released on 17 June 2025.

India Ratings and Research (Ind-Ra) is pleased to communicate the rating of 'IND A1+' for the INR7.5 billion commercial paper (CP) programme of Samvardhana Motherson International Limited.

In issuing and maintaining its ratings, India Ratings relies on factual information it receives from issuers and underwriters and from other sources India Ratings believes to be credible. India Ratings conducts a reasonable investigation of the factual information relied upon by it in accordance with its ratings methodology, and obtains reasonable verification of that information from independent sources, to the extent such sources are available for a given security or in a given jurisdiction.

The manner of India Ratings' factual investigation and the scope of the third-party verification it obtains will vary depending on the nature of the rated security and its issuer, the requirements and practices in the jurisdiction in which the rated security is offered and sold and/or the issuer is located, the availability and nature of relevant public information, access to the management of the issuer and its advisers, the availability of pre-existing third-party verifications such as audit reports, agreed-upon procedures letters, appraisals, actuarial reports, engineering reports, legal opinions and other reports provided by third parties, the availability of independent and competent third-party verification sources with respect to the particular security or in the particular jurisdiction of the issuer, and a variety of other factors

Users of India Ratings' ratings should understand that neither an enhanced factual investigation nor any third-party verification can ensure that all of the information India Ratings relies on in connection with a rating will be accurate and complete. Ultimately, the issuer and its advisers are responsible for the accuracy of the information they provide to India Ratings and to the market in offering documents and other reports. In issuing its ratings India Ratings must rely on the work of experts, including independent auditors with respect to financial statements and attorneys with respect to legal and tax matters. Further, ratings are inherently forward-looking and embody assumptions and predictions about future events that by their nature cannot be verified as facts. As a result, despite any verification of current facts, ratings can be affected by future events or conditions that were not anticipated at the time a rating was issued or affirmed.

India Ratings seeks to continuously improve its ratings criteria and methodologies, and periodically updates the descriptions on its website of its criteria and methodologies for securities of a given type. The criteria and methodology used to determine a rating action are those in effect at the time the rating action is taken, which for public ratings is the date of the related rating action commentary. Each rating action commentary provides information about the criteria and methodology used to arrive at the stated rating, which may differ from the general criteria and methodology for the applicable security type posted on the website at a given time. For this reason, you should always consult the applicable rating action commentary for the most accurate information on the basis of any given public rating.

Ratings are based on established criteria and methodologies that India Ratings is continuously evaluating and updating. Therefore, ratings are the collective work product of India Ratings and no individual, or group of individuals, is solely responsible for a rating. All India Ratings reports have shared authorship. Individuals identified in an India Ratings report were involved in, but are not solely responsible

for, the opinions stated therein. The individuals are named for contact purposes only.

Ratings are not a recommendation or suggestion, directly or indirectly, to you or any other person, to buy, sell, make or hold any investment, loan or security or to undertake any investment strategy with respect to any investment, loan or security or any issuer. Ratings do not comment on the adequacy of market price, the suitability of any investment, loan or security for a particular investor (including without limitation, any accounting and/or regulatory treatment), or the tax-exempt nature or taxability of payments made in respect of any investment, loan or security. India Ratings is not your advisor, nor is India Ratings providing to you or any other party any financial advice, or any legal, auditing, accounting, appraisal, valuation or actuarial services. A rating should not be viewed as a replacement for such advice or services. Investors may find India Ratings ratings to be important information, and India Ratings notes that you are responsible for communicating the contents of this letter, and any changes with respect to the rating, to investors.

It is important that you promptly provide us with all information that may be material to the ratings so that our ratings continue to be appropriate. For the purpose of issuance of the instrument, this letter is valid for 60 calendar days from the date of the letter. Once the instrument is issued, the above rating is valid for a maximum period of 1 year from the date of issuance. Notwithstanding the above, the rating is subject to review on a continuing basis, with formal reviews being undertaken at regular intervals of no more than 12 months. Ratings may be raised, lowered, withdrawn, or placed on Rating Watch at any time due to changes in, additions to, accuracy of or the inadequacy of information or for any other reason India Ratings deems sufficient.

Nothing in this letter is intended to or should be construed as creating a fiduciary relationship between India Ratings and you or between India Ratings and any user of the ratings.

In this letter, "India Ratings" means India Ratings & Research Pvt. Ltd. and any successor in interest.

We are pleased to have had the opportunity to be of service to you. If we can be of further assistance, please email us at infogrp@indiaratings.co.in

Sincerely,

India Ratings



Abhishek Bhattacharya
Senior Director